

Appendix A
2011 Parks and Recreation Division Financial Plan (Parks Levy Subfund 1451)

Category	2010 Actual¹	2011 Adopted	2011 Revised	2011 Estimated²
Beginning Fund Balance	\$ 9,551,379	\$ 8,916,794	9,900,867	9,900,867
Revenues				
* Levy Proceeds/Delinquent Levy Collections ³	18,508,382	19,067,400	19,067,400	18,938,949
* Interest ⁴	99,314	35,148	35,148	35,148
* Regional/Rural Business Revenues ^{5,7}	4,920,954	4,516,736	4,516,736	4,516,736
* Expansion Levy Admin Fee ⁶	131,313	150,169	150,169	150,169
* UGA Business Revenues ^{5,7}	196,600	114,849	114,849	114,849
* GF Transfer for UGA Parks and Non-Regional Pools ⁷	844,311	-	-	-
* CIP ⁸	1,713,444	2,653,608	2,653,608	2,653,608
* SW 98th St. Corridor Maintenance ⁹	-	60,000	60,000	60,000
* 2011Q1 Omnibus Ordinance ¹³			9,100	9,100
Total Revenues	26,414,318	26,597,910	26,607,010	26,478,559
Expenditures				
* Regional/Rural Expenditures	(23,335,475)	(25,656,245)	(25,656,245)	(25,656,245)
* Urban Growth Area Expenditures	(915,911)	(715,085)	(715,085)	(715,085)
* CIP/Land Management Expenditures ⁸	(1,585,706)	(2,653,608)	(2,653,608)	(2,653,608)
* CPG Expenditures ¹⁰	(227,738)	(100,000)	(100,000)	(100,000)
* SW 98th St. Corridor Maintenance ⁹		(60,000)	(60,000)	(60,000)
* 2011Q1 Omnibus Ordinance ¹³			(26,121)	(26,121)
* Anticipated 2011 Benefits Savings ¹⁴				414,046
* Encumbrance Carryover			(275,844)	(275,844)
Total Expenditures	(26,064,830)	(29,184,939)	(29,486,904)	(29,072,858)
Estimated Underexpenditures¹¹		583,699	589,738	581,457
Other Fund Transactions				
*				
Total Other Fund Transactions	-	-	-	-
Ending Fund Balance	9,900,867	6,913,464	7,610,711	7,888,025
Designations and Reserves				
* BNSF Trail Maintenance Reserve	(177,994)	(177,994)	(177,994)	(177,994)
* Encumbrance Carryover	(275,844)	-	-	-
Total Designations and Reserves	(453,838)	(177,994)	(177,994)	(177,994)
Ending Undesignated Fund Balance	9,447,029	6,735,470	7,432,717	7,710,031
Target Fund Balance¹²	\$ 8,391,142	\$ 7,692,325	\$ 7,692,325	\$ 7,692,325

Financial Plan Notes:

¹ Actuals are based on the 14th Month ARMS Reports.

² 2011 Estimated column reflects anticipated adjustments included in the 2011Q1 supplemental, as described below.

³ Levy Proceeds and Delinquent Levy Collections forecast by Office of Economic and Financial Analysis (OEFA).

⁴ Net Investment Income is calculated at 1.45% in 2010, 0.92% in 2011.

⁵ Business Revenues assume 5% annual growth as recommended by the Parks Futures Task Force. These categories are tracked by the Parks and

⁶ Expansion Levy Administration Fee receipts are aligned with OEFA revenue projections in the Open Space Trails and Zoo Levy Fund/Expansion Levy (Fund 1452).

⁷ Continuing General Fund support for the Urban Growth Area (UGA) parks will not be needed after the adopted policy change that allows the use of all business revenues to support all parks.

⁸ Capital Improvement Project (CIP) Revenues include transfers from Parks CIP Funds 3160, 3490 and 3581 to support Capital and Land Management/Business Planning. Note: a portion of CIP/Land Management/Business Planning Expenditures is associated with UGA.

⁹ Partial funding from the Roads Division for maintenance of the SW 98th Street Corridor.

¹⁰ Partial funding of the Community Partnerships and Grants (CPG) program. Additional funds are in Parks CIP.

¹¹ Estimated Underexpenditures equal 2% of Total Expenditures.

¹² Target Fund Balance reflects the level needed to ensure achieving a fund balance of 1/12th of Total Expenditures at the end of the levy in 2013.

¹³ The adopted 2011Q1 supplemental ordinance appropriated additional expenditure authority (\$53k) because 132nd Square Park (associated with the Juanita/Finn Hill/Kirkland annexation) will not transfer until 2012 and it adjusts central rates as follows: insurance rate (-\$33,988) and General Government Overhead (\$7,109).

¹⁴ The Performance, Strategy and Budget Department has calculated benefits savings in 2011 and will disappropriate \$414K in a 2011 third quarter supplemental request.